

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED

BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Page
Company Information	1
Report of the Directors	2
Chartered Certified Accountants' Report	3
Abridged Income Statement	4
Abridged Balance Sheet	5
Notes to the Financial Statements	7
Trading and Profit and Loss Account	10

BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

DIRECTORS:	Mr A S Clarke Mr M Jefferson Mr P Oliver
REGISTERED OFFICE:	Legion House Tudor Road Broadstone Dorset BH18 8AW
REGISTERED NUMBER:	IP13341R (England and Wales)
ACCOUNTANTS:	Newton Magnus Chartered Certified Accountants Arrowsmith Court Station Approach Broadstone Dorset BH18 8AT
BANKERS:	Barclays Bank PLC 204 Lower Blandford Road Broadstone Dorset

BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Management Committee present their report with the financial statements of the company for the year ended 30 September 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of The principal activity in the year under review was that of a British Legion club.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2022 to the date of this report.

Mr A S Clarke
Mr M Jefferson
Mr P Oliver

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr P Oliver - Director

Date:

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Broadstone Royal British Legion Club Limited for the year ended 30 September 2023 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Broadstone Royal British Legion Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Broadstone Royal British Legion Club Limited and state those matters that we have agreed to state to the Board of Directors of Broadstone Royal British Legion Club Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Broadstone Royal British Legion Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Broadstone Royal British Legion Club Limited. You consider that Broadstone Royal British Legion Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Broadstone Royal British Legion Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

Date:

BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED

ABRIDGED INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
GROSS PROFIT		234,635	174,872
Administrative expenses		<u>(213,524)</u>	<u>(196,352)</u>
OPERATING PROFIT/(LOSS)	4	21,111	(21,480)
Interest receivable and similar income		<u>173</u>	<u>7</u>
PROFIT/(LOSS) BEFORE TAXATION		21,284	(21,473)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>21,284</u></u>	<u><u>(21,473)</u></u>

The notes form part of these financial statements

BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED (REGISTERED NUMBER: IP13341R)

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	6	15,513	18,796
CURRENT ASSETS			
Stocks		6,000	7,767
Debtors		8,249	3,551
Cash at bank and in hand		275,960	249,663
		<u>290,209</u>	<u>260,981</u>
CREDITORS			
Amounts falling due within one year		(25,012)	(20,477)
		<u>265,197</u>	<u>240,504</u>
NET CURRENT ASSETS			
		<u>280,710</u>	<u>259,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>280,710</u>	<u>259,300</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,076	950
Retained earnings	8	279,634	258,350
		<u>280,710</u>	<u>259,300</u>
SHAREHOLDERS' FUNDS			
		<u>280,710</u>	<u>259,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED (REGISTERED NUMBER: IP13341R)

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2023 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Mr P Oliver - Director

The notes form part of these financial statements

BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. STATUTORY INFORMATION

Broadstone Royal British Legion Club Limited is a Co-operative and community benefit society, limited by shares and registered as a company in England and Wales. The club's registered number and registered office address can be found on the Club Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Co-operative and Community Benefit Societies Act 2014 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is based on cash received net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- Over length of lease
Fixtures and fittings	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stock has been valued at the lower of cost and net realisable value.

Taxation

There was no charge to corporation tax arose during the year or previous year.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The club operates a defined contribution pension scheme. Contributions payable to the club's pension scheme are charged to profit or loss in the period to which they relate.

Brewery loan

The loan is to be written off based on the barrellage consumed. Write offs are only made when a full year has been completed and the value quantified.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 8).

BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. OPERATING PROFIT/(LOSS)

The operating profit (2022 - operating loss) is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	4,498	5,164
	<u>4,498</u>	<u>5,164</u>

5. AUDIT

As the Broadstone Royal British Legion Club Ltd does not meet the requirements for a statutory audit to be mandatory, the members voted unanimously at the 2019 Annual General Meeting not to have an audit going forward.

6. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2022	696,287
Additions	1,215
	<u>697,502</u>
At 30 September 2023	<u>697,502</u>
DEPRECIATION	
At 1 October 2022	677,491
Charge for year	4,498
	<u>681,989</u>
At 30 September 2023	<u>681,989</u>
NET BOOK VALUE	
At 30 September 2023	<u>15,513</u>
At 30 September 2022	<u>18,796</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1,051	Ordinary	£1	1,076	950
			<u>1,076</u>	<u>950</u>

BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

8. RESERVES

	Retained earnings £
At 1 October 2022	258,350
Profit for the year	<u>21,284</u>
At 30 September 2023	<u><u>279,634</u></u>

BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023		2022	
	£	£	£	£
Turnover				
Bar sales	333,561		249,736	
Game and other machine income	91,995		75,056	
	333,561	425,556	324,792	324,792
Cost of sales				
Opening stock	7,767		4,939	
Purchases	156,783		116,672	
Cost of machines	72,574		61,412	
	237,124		183,023	
Closing stock	(6,000)		(7,767)	
	231,124	231,124	175,256	175,256
GROSS PROFIT		194,432		149,536
Other income				
Movement in membership	(126)		10	
Subscriptions and memberships	15,541		8,605	
Snooker tables	11,751		9,808	
Miscellaneous income	4,049		677	
Net social fund income	8,988		6,236	
Deposit account interest	173		7	
	40,376	40,376	25,343	25,343
		234,808		174,879
Expenditure				
Rent	16,000		30,467	
Rates	(15,166)		4,671	
Water	1,031		1,377	
Insurance	5,428		5,192	
Light and heat	23,066		10,903	
Repairs to property and equipment	10,571		6,724	
Trade refuse	1,137		1,188	
Cleaning	1,952		1,830	
Premises expenses	1,075		879	
Wages	114,292		83,168	
Social security	424		998	
Pensions contributions	810		1,245	
Entertainment	17,888		16,572	
Sky	9,843		8,631	
Telephone	174		443	
	188,525	188,525	174,288	174,288
Carried forward		234,808		174,879

This page does not form part of the statutory financial statements

BROADSTONE ROYAL BRITISH LEGION
CLUB LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023		2022	
	£	£	£	£
Brought forward	188,525	234,808	174,288	174,879
Postage, stationery and advertising	1,985		1,098	
Professional clothing	368		59	
Licences and subscriptions	1,800		1,807	
Computer expenses	3,280		1,523	
Staff training	85		-	
Accountancy	2,150		1,050	
Bookkeeping	4,314		4,024	
Legal fees	-		2,254	
Depreciation of tangible fixed assets				
Freehold property	620		620	
Fixtures and fittings	1,834		2,293	
Computer equipment	2,044		2,251	
Hire of plant and machinery	566		-	
Advertising	1,038		514	
	<u> </u>	<u>208,609</u>	<u> </u>	<u>191,781</u>
		26,199		(16,902)
Finance costs				
Bank charges		<u>4,915</u>		<u>4,571</u>
NET PROFIT/(LOSS)		<u><u>21,284</u></u>		<u><u>(21,473)</u></u>

This page does not form part of the statutory financial statements